

SOE 06 2522-10
5/04/2004 FINAL



**ANNUAL
FINANCIAL
REPORT**
53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2005**

☒ BUDGET 53A-19-101
8/10/04 8/10/04
Date of Hearing Date of Adoption Last Amended

☐ ACTUAL 53A-3-404

20 No. Sanpete

Entity

Darin Johansen

8/10/04

Prepared by

Date

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Darin Johansen
Signature of Business Administrator:

8/10/04

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
rtolley@usoe.k12.ut.us
2. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

8/10/04

20 No. Sanpete 10 GENERAL FUND		Balances at June 30, 2003	Balances at June 30, 2004
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand		-
8120	Investments	146,000	-
8131	Receivables - Other Local	46,076	-
8132	Receivables - Property Taxes	130,862	-
8133	Receivables - State	13,806	-
8134	Receivables - Federal	767,518	-
8135	Due from Other Funds	3,406,997	-
8140	Inventories		-
8150	Prepaid Expenditures	78,398	-
8190	Other Assets		-
TOTAL ASSETS		4,589,657	-
9500 LIABILITIES			
9505	Negative Cash Balance	91,311	-
9510	Accounts Payable	1,745,569	-
9530	Accrued Liabilities		-
9540	Accrued Salaries and Withholdings		-
9550	Due to Other Funds		-
9561	Deferred Revenues - Other Local		-
9562	Deferred Revenues - Property Taxes		-
9563	Deferred Revenues - State		-
9564	Deferred Revenues - Federal	44,074	-
9590	Other Liabilities		-
TOTAL LIABILITIES		1,880,954	-
9800 FUND BALANCES			
9841	Reserved for Encumbrances and Commitments		-
9842	Reserved for Inventories		-
9845	Reserved for Prepaid Expenditures		-
9846	Reserved for Special Transportation		-
9847	Reserved for Tort Liability		-
9848	Reserved for Other		-
9851	Unreserved, Designated for Undistributed Reserve *	600,000	600,000
9852	Unreserved, Designated for Unrestricted Programs	1,332,753	1,004,101
9853	Unreserved, Designated for Employee Benefit Obligations		-
9854	Unreserved, Designated for Other		-
9859	Unreserved, Undesignated Fund Balance	775,950	693,561
TOTAL FUND BALANCES		2,708,703	2,297,662
TOTAL LIABILITIES AND FUND BALANCES		4,589,657	2,297,662

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

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20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,621,388	1,873,384	-	1,861,080
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	8,950	11,354		10,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	102,122	87,500		105,000
1700 Student Activities				
1900 Other Revenues From Local Sources	361,616	321,179		276,265
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	2,094,076	2,293,417	-	2,252,345
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010 Regular School Program K-12	4,075,879	4,038,388		3,977,545
3015 Necessary Existent Small Schools	68,689	69,080		75,972
3020 Professional Staff	463,230	474,776		469,425
3025 Administrative Costs	102,336	103,200		104,736
Restricted Basic Programs				
3105 Special Education -- Add-On	666,926	643,132		653,487
3110 Special Education -- Self-Contained	105,717	110,390		112,445
3120 Extended Year Program -- Severely Disabled	32,643	34,400		34,912
3125 Special Education -- State Programs	43,301	45,404		43,640
3155 Applied Technology -- Add-On	344,534	311,951		309,923
3160 Applied Technology -- Set-Aside	14,220	34,576		15,008
3230 Class Size Reduction (State Funds)	315,003	311,885		309,994
TOTAL BASIC SCHOOL PROGRAM GENERATED	6,232,478	6,177,182	-	6,107,087
Other Minimum School Programs				
3211 Gifted and Talented	9,524	9,356		8,961
3212 Advanced Placement	725			
3213 Concurrent Enrollment	49,912	42,957		42,957
3215 At-Risk -- Regular Program	35,420	36,112		35,700
3216 At-Risk -- Pregnancy Prevention				
3218 At-Risk -- Homeless and Minority	4,440	4,297		4,200
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody	121,956	150,265		168,960
3255 Quality Teaching Block Grant	341,830	305,086		289,703
3260 Local Discretionary Block Grant	221,582	223,620		215,287
3270 Interventions for Student Success Block Grant	17,094	16,966		16,333
3405 Social Security and Retirement	1,163,311	1,215,477		1,300,360
3415 Pupil Transportation	582,361	643,575		547,407
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy	19,280	19,280		19,280
3520 School Land Trust Program				
3521 Electronic High School				
3555 Voted Leeway	296,888	167,791		183,949
3560 Board Leeway	75,879	41,948		45,873
3867 Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED	9,172,680	9,053,912	-	8,986,057
Less Basic Local Levy				
TOTAL STATE SUPPORT AMOUNT *	9,172,680	9,053,912	-	8,986,057
Other State Sources				
3700 Other Revenues From State Sources (Non-MSP)	102,335	107,801		103,811
3710 Driver Education (Behind-the-Wheel)	46,560	16,660		23,000
3800 Supplementals / Other Bills	17,279	40,557		148,508
3900 Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	9,338,854	9,218,930	-	9,261,376

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year
10 General Fund

ANNUAL FINANCIAL REPORT

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20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)	3,091	12,102		5,000
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	655,970	559,982		459,032
4500 Restricted Federal Through State	447,825	47,500		
4520 Programs for the Disabled (IDEA)	411,804	423,825		408,000
4530 Applied Technology Education	44,970	49,831		44,000
4600 Other Restricted Federal Through State	107,959			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)		601,646		593,041
4810 Federal Forest Service (in Lieu of Tax)	12,662	531,814		537,500
TOTAL REVENUES FROM FEDERAL SOURCES	1,684,281	2,226,700	-	2,046,573
TOTAL REVENUES, 10 GENERAL FUND	13,117,211	13,739,047	-	13,560,294

ANNUAL FINANCIAL REPORT

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20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	4,579,892	4,788,727		4,604,009
132 Salaries - Substitute Teachers	94,392	87,000		87,250
161 Salaries - Teacher Aides and Paraprofessionals	698,358	740,451		741,164
100 Salaries - All Other				
Total Salaries (100)	5,372,642	5,616,178	-	5,432,423
200 Employee Benefits	2,037,391	2,230,505		2,355,283
300 Purchased Professional and Technical Services	263,539	215,253		199,554
400 Purchased Property Services				
500 Other Purchased Services		54,695		58,400
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	54,695	-	58,400
600 Supplies	243,328	649,754		482,824
641 Textbooks	35,993	56,000		56,000
Total Supplies (600)	279,321	705,754	-	538,824
700 Property (Instructional Equipment)	13,116	7,250		5,000
800 Other Objects	27,927	23,709		22,415
810 Dues and Fees				
Total Other Objects (800)	27,927	23,709	-	22,415
TOTAL INSTRUCTION (1000)	7,993,936	8,853,344	-	8,611,899
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	175,051	181,034		164,242
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	175,051	181,034	-	164,242
200 Employee Benefits	47,424	48,681		53,629
300 Purchased Professional and Technical Services	24,458	25,589		26,313
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects	471	573		454
810 Dues and Fees				
Total Other Objects (800)	471	573	-	454
TOTAL STUDENTS (2100)	247,404	255,877	-	244,638
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors	195,726	216,222		216,795
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	40,162	42,054		43,175
152 Salaries - Secretarial and Clerical	11,724	2,500		21,794
162 Salaries - Media Personnel - Noncertificated	52,692	139,916		68,836
100 Salaries - All Other	258,365	133,516		144,386
Total Salaries (100)	558,669	534,208	-	494,986
200 Employee Benefits	278,583	298,215		303,978
300 Purchased Professional and Technical Services	287,721	341,803		273,962
400 Purchased Property Services				
500 Other Purchased Services		59,482		55,114
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	59,482	-	55,114
600 Supplies	96,636	175,036		196,587
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	96,636	175,036	-	196,587
700 Property	2,622	36,988		17,500
800 Other Objects	107,080	126,889		119,267
810 Dues and Fees				
Total Other Objects (800)	107,080	126,889	-	119,267
10 General Fund	1,331,311	1,572,621	-	1,461,394
TOTAL INSTRUCTIONAL STAFF (2200)				

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20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration	96,305	97,109		102,883
115 Salaries - Supervisors and Directors				34,161
152 Salaries - Secretarial and Clerical	54,576	34,806		
100 Salaries - All Other				137,044
Total Salaries (100)	150,881	131,915	-	102,702
200 Employee Benefits	92,386	97,300		
300 Purchased Professional and Technical Services	7,425			
400 Purchased Property Services		13,775		9,275
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State		13,775	-	9,275
Total Other Purchased Services (500)	-	13,775	-	700
600 Supplies	632	600		
700 Property				5,250
800 Other Objects	5,971	5,500		5,000
810 Dues and Fees				10,250
Total Other Objects (800)	5,971	10,500	-	
TOTAL DISTRICT ADMINISTRATION (2300)	257,295	254,090	-	259,971
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	374,273	386,254		427,732
152 Salaries - Secretarial and Clerical	174,616	170,019		168,463
100 Salaries - All Other				596,195
Total Salaries (100)	548,889	556,273	-	269,752
200 Employee Benefits	220,807	247,601		
300 Purchased Professional and Technical Services	1,184			
400 Purchased Property Services		1,000		1,500
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State		1,000	-	1,500
Total Other Purchased Services (500)	-	1,000	-	
600 Supplies	50			
700 Property		1,250		2,000
800 Other Objects	2,485			
810 Dues and Fees		1,250	-	2,000
Total Other Objects (800)	2,485	1,250	-	
TOTAL SCHOOL ADMINISTRATION (2400)	773,415	806,124	-	869,447
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	118,541	89,662		92,248
200 Employee Benefits	32,460	35,512		38,501
300 Purchased Professional and Technical Services	27,128	20,680		17,680
400 Purchased Property Services				45,017
500 Other Purchased Services	21,203	45,342		
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				45,017
Total Other Purchased Services (500)	21,203	45,342	-	500
600 Supplies	166	750		
700 Property		6,000		3,000
800 Other Objects	2,030	330		330
810 Dues and Fees	2,030	6,330	-	3,330
Total Other Objects (800)	2,030	6,330	-	
TOTAL CENTRAL (2500)	201,528	198,276	-	197,276
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	491,863	523,009		534,277
100 Salaries - All Other				534,277
Total Salaries (100)	491,863	523,009	-	252,346
200 Employee Benefits	193,802	234,659		6,402
300 Purchased Professional and Technical Services	66,486	2,385		56,125
400 Purchased Property Services		54,500		400
500 Other Purchased Services		400		
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State		400	-	400
Total Other Purchased Services (500)	-	400	-	
600 Supplies	376,773	425,965		433,913
700 Property	23,690			
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,152,614	1,240,918	-	1,283,463

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20 No. Sanpete 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	21,064	22,676		21,480
171	Salaries - Supervisors	15,155	22,067		22,403
172	Salaries - Bus Drivers	317,554	285,596		298,713
173	Salaries - Mechanics and Other Garage Employees	56,297	46,085		46,103
174	Salaries - Other (Trainers, etc.)	6,631			
	Total Salaries (100)	416,701	376,424	-	388,699
210	Retirement	43,027	46,196		53,077
220	Social Security	29,955	28,417		29,582
240	Insurance (Health / Accident / Life)	142,056	158,160		163,937
270	Industrial Insurance	2,023	2,484		2,570
280	Unemployment Insurance				500
	Total Benefits (200)	217,061	235,257	-	249,666
421	Water / Sewer	168			
440	Repairs and Maintenance		750		1,000
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services				
	Total Purchased Property Services (400)	168	750	-	1,000
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	1,810	2,000		2,000
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)	13,603	10,000		10,000
521	Property Insurance	3,200	3,250		3,400
522	Liability Insurance				
530	Communications (Telephone and Other)	1,466	1,500		1,500
580	Travel / Per Diem	4,377	4,700		4,700
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	24,456	21,450	-	21,600
610	Office Supplies	14,181	15,000		17,500
624	Motor Fuel	58,774	53,873		57,500
625	Natural Gas	1,828	2,250		2,250
626	Electricity	1,871	1,600		1,600
681	Lubricants	3,149	2,000		2,500
682	Tires and Tubes	3,627	4,000		2,000
683	Repair Parts for Buses and Other Vehicles	8,439	9,500		9,000
684	Repair Parts for Garage Equipment	626	1,000		1,000
689	Other Shop Supplies				
	Total Supplies (600)	92,495	89,223	-	93,350
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
810	Dues and Fees				
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		750,881	723,104	-	754,315

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20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2900 OTHER SUPPORT SERVICES				
100 Salaries	51,468	84,030		87,096
200 Employee Benefits	14,749.00	34,196.00		37,802.00
300 Purchased Professional and Technical Services	99,971.00	26,500.00		28,000.00
400 Purchased Property Services		19,750.00		19,750.00
500 Other Purchased Services		30,730.00		31,100.00
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	30,730.00	-	31,100.00
600 Supplies	64,158.00	37,528.00		26,000.00
700 Property				
800 Other Objects				
810 Dues and Fees	-	-	-	-
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	230,346.00	232,734.00	-	229,748.00
TOTAL SUPPORT SERVICES (2000)	4,944,794	5,283,744	-	5,300,252
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	12,938,730	14,137,088	-	13,912,151

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				72,251
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	72,251

ANNUAL FINANCIAL REPORT

8/10/04

20 No. Sanpete				
10 GENERAL FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2003	BUDGET	FY 2004	BUDGET
		FY 2004		FY 2005

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	2,094,076	2,293,417	-	2,252,345
3000 Total State	9,338,854	9,218,930	-	9,261,376
4000 Total Federal	1,684,281	2,226,700	-	2,046,573
TOTAL REVENUES	13,117,211	13,739,047	-	13,560,294
EXPENDITURES BY OBJECT				
100 Salaries	7,884,705	8,092,733	-	7,927,210
200 Employee Benefits	3,134,663	3,461,926	-	3,663,659
300 Purchased Professional and Technical Services	777,912	632,210	-	551,911
400 Purchased Property Services	168	75,000	-	76,875
500 Other Purchased Services	45,659	226,874	-	222,406
600 Supplies	910,231	1,434,856	-	1,289,874
700 Property	39,428	44,238	-	22,500
800 Other Objects	145,964	169,251	-	157,716
TOTAL EXPENDITURES	12,938,730	14,137,088	-	13,912,151
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	178,481	(398,041)	-	(351,857)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	72,251
NET CHANGE IN FUND BALANCE	178,481	(398,041)	-	(279,606)
FUND BALANCE - BEGINNING (From Prior Year)	2,530,222	2,708,703		2,310,662
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	2,708,703	2,310,662	-	2,031,056

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

8/10/04

20 No. Sanpete				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	2,750	2,200		2,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	2,750	2,200	-	2,000
3000 REVENUES FROM STATE SOURCES				
3115 Preschool	83,574	80,066		83,381
3209 Adult High School	43,155	36,397		30,753
3210 Adult Basic Skills	4,323			
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	131,052	116,463	-	114,134
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	21,711	21,765		21,000
4580 Adult Education				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	21,711	21,765	-	21,000
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	155,513	140,428	-	137,134

ANNUAL FINANCIAL REPORT

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20 No. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES	110,771	102,355		103,231
100 Salaries	14,683	12,319		12,703
200 Employee Benefits	11,160			
300 Purchased Professional and Technical Services				
400 Purchased Property Services		1,850		2,350
500 Other Purchased Services	3,292	60,582		14,067
600 Supplies				
700 Property	4,958	5,947		4,783
800 Other Objects				
810 Dues and Fees	4,958	5,947	-	4,783
Total Other Objects (800)				
TOTAL OTHER SERVICES (3200)	144,864	183,053	-	137,134
3300 COMMUNITY SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees	-	-	-	-
Total Other Objects (800)				
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	144,864	183,053	-	137,134

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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20 No. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	2,750	2,200	0	2,000
3000 Total State	131,052	116,463	-	114,134
4000 Total Federal	21,711	21,765	-	21,000
TOTAL REVENUES	155,513	140,428	-	137,134
EXPENDITURES BY OBJECT				
100 Salaries	110,771	102,355	0	103,231
200 Employee Benefits	14,683	12,319	-	12,703
300 Purchased Professional and Technical Services	11,160	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	1,850	-	2,350
600 Supplies	3,292	60,582	-	14,067
700 Property	-	-	-	-
800 Other Objects	4,958	5,947	-	4,783
TOTAL EXPENDITURES	144,864	183,053	-	137,134
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	10,649	(42,625)	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	10,649	(42,625)	-	-
FUND BALANCE - BEGINNING (From Prior Year)	31,976	42,625	-	-
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	42,625	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

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20 No. Sanpete				
31 DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	571,454	525,785	-	524,902
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	571,454	525,785	-	524,902
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	571,454	525,785	-	524,902

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	198,139	183,285		167,388
840 Redemption of Principal	325,000	340,000		355,000
845 Debt Issuance Costs on Refundings	810	2,500		2,514
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	523,949	525,785	0	524,902

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	571,454	525,785	-	524,902
3000 Total State	-	-	-	-
TOTAL REVENUES	571,454	525,785	-	524,902
EXPENDITURES BY OBJECT				
800 Other Objects	523,949	525,785	-	524,902
TOTAL EXPENDITURES	523,949	525,785	-	524,902
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	47,505	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	47,505	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)	376,444	423,949		423,949
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	423,949	423,949	-	423,949

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	339,666	565,823	0	607,280
1500 Earnings on Investments	16,367	5,000		25,000
1900 Other Revenues From Local Sources	25,860	6,845		
TOTAL REVENUES, LOCAL SOURCES	381,893	577,668	0	632,280
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				230,000
3650 Capital Outlay Foundation	270,318	239,922		
TOTAL REVENUES, STATE SOURCES	270,318	239,922	0	230,000
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	652,211	817,590	0	862,280

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20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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20 No. Sanpete 32 CAPITAL PROJECTS FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries				
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling				
	Total Property (400)	0	0	0	0
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements	133,444	415,069		82,212
720	Buildings	220,581	221,050		538,521
731	Machinery	80,651	190,450		134,630
732	School Buses	80,568	100,000		170,000
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles	9,532	18,500		
739	Other Equipment				
	Total Property (700)	524,776	945,069	0	925,363
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		524,776	945,069	0	925,363
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		524,776	945,069	0	925,363

ANNUAL FINANCIAL REPORT

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20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
OTHER FINANCING				
5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				(72,251)
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(72,251)

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	381,893	577,668	-	632,280
3000 Total State	270,318	239,922	-	230,000
4000 Total Federal	-	-	-	-
TOTAL REVENUES	652,211	817,590	-	862,280
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	524,776	945,069	-	925,363
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	524,776	945,069	-	925,363
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	127,435	(127,479)	-	(63,083)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(72,251)
NET CHANGE IN FUND BALANCE	127,435	(127,479)	-	(135,334)
FUND BALANCE - BEGINNING (From Prior Year)	2,544,576	2,672,011		2,544,532
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	2,672,011	2,544,532	-	2,409,198

Explanation (5900 and Adjustment to Beginning Fund Balance)

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20 No. Sanpete 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	199,753	211,075	-	213,213
3000 Total State	84,774	92,813	-	95,597
4000 Total Federal	542,143	580,501	-	592,984
TOTAL REVENUES	826,670	884,389	-	901,794
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	293,901	291,806	-	294,000
200 Employee Benefits	168,876	184,601	-	188,084
300 Purchased Professional and Technical Services	16,956	-	-	-
400 Purchased Property Services	-	12,882	-	12,000
500 Other Purchased Services	-	5,803	-	7,025
600 Supplies	326,585	384,114	-	395,000
700 Property	-	-	-	-
800 Other Objects	2,855	3,058	-	2,994
TOTAL EXPENSES/EXPENDITURES	809,173	882,264	-	899,103
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	17,497	2,125	-	2,691
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	17,497	2,125	-	2,691
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	9,614	27,111		29,236
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	27,111	29,236	-	31,927

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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20 No. Sanpete SUMMARY - ALL FUNDS		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES BY SOURCE					
1000	Total Local	3,250,186	3,610,145	-	3,624,740
3000	Total State	9,824,998	9,668,128	-	9,701,107
4000	Total Federal	2,248,135	2,828,966	-	2,660,557
TOTAL REVENUES		15,323,319	16,107,239	-	15,986,404
EXPENDITURES BY OBJECT					
100	Salaries	8,289,377	8,486,894	-	8,324,441
200	Employee Benefits	3,318,222	3,658,846	-	3,864,446
300	Purchased Professional and Technical Services	806,028	632,210	-	551,911
400	Purchased Property Services	168	87,882	-	88,875
500	Other Purchased Services	45,659	234,527	-	231,781
600	Supplies	1,240,108	1,879,552	-	1,698,941
700	Property	593,337	989,307	-	947,863
800	Other Objects	677,726	704,041	-	690,395
TOTAL EXPENDITURES		14,970,625	16,673,259	-	16,398,653
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		352,694	(566,020)	-	(412,249)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		352,694	(566,020)	-	(412,249)
FUND BALANCE - BEGINNING (From Prior Year)		5,522,275	5,874,399	-	5,308,379
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		5,874,969	5,308,379	-	4,896,130

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20 No. Sanpete

Detail Schedule of Property Tax

2002-2003		2003-2004			2004-2005	
TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

10 GENERAL FUND

Basic Program (53A-17a-135)	.001807	596,660	.001825	758,209		.001800	666,944
Voted Leeway (53A-17a-133)	.001322	436,516	.001600	664,731		.001563	579,130
Board Leeway (53A-17a-134) (Class Size Reduction)	.000327	107,973	.000400	166,183		.000391	144,875
Board Leeway (53A-17a-151) (Reading Program)						.000121	44,833
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)			.000200	83,091		.000195	72,252
Tort Liability (63-30-27)							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		281,915		142,560			155,438
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Tax Sales and Redemptions & Other	xxx	198,324	xxx	58,610		xxx	197,608
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003456	1,621,388	.004025	1,873,384	0	.004070	1,861,080

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.001218	402,195	.001203	499,965		.001148	426,103
Vehicle Fees in Lieu of Tax (59-2-405)		99,360		12,902			43,103
Tax Sales and Redemptions & Other	xxx	69,899	xxx	12,918		xxx	55,696
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.001218	571,454	.001203	525,785	0	.001148	524,902

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.000081	26,746	.000100	41,546		.000098	36,311
10% of Basic (53A-17a-145)	.000643	212,315	.001097	455,756		.001230	455,745
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405)		59,058		13,882			50,718
Tax Sales and Redemptions & Other	xxx	41,547	xxx	54,639		xxx	64,506
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.000724	339,666	.001197	565,823	0	.001328	607,280

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.005398	2,532,508	.006425	2,964,992	0	.006546	2,993,262
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